

1-2513

IN THE SUPREME COURT OF INDIA
(CIVIL ORIGINAL JURISDICTION)
WRIT PETITION (CIVIL) NO.435 OF 2012

IN THE MATTER OF :

GOA FOUNDATION

.... Petitioner

VS.

UNION OF INDIA & ORS.

... Respondents

Interim Report 2

Subject: - Interim Report no 2 of the Monitoring Committee in Writ Petition (C) No. 435/2012, 99/2013, 184/2013 with transfer cases Nos. from 131/2013, to 143/2013, filed by M/s. Goa Foundation & Others regarding illegal mining in the State of Goa.

This Hon'ble Court desired the Monitoring Committee to submit an Interim Report by 15/3/2014 vide its order dated 17/02/2014 with regard to the progress of e-auction of iron ore of the State of Goa. In the context of the said order, following report is submitted for kind consideration.

After the submission of the first Interim Report by this Monitoring Committee, the State Government has e-auctioned a quantity of 545369 MT (metric tons) on 17/02/2014. In the process of this e-auction, there were 11 registered bidders. The total value realized through the e-auction of the ore was Rs. 93.82 crores approximately. Against the said value, an amount of Rs. 41.08 crores has been collected up to 11/03/2014 as the first installment by the State Government and the money has been deposited in the State Bank of India and Corporation Bank. The collection of the entire bid value is in progress, as per the guidelines fixed by the State Government. The particulars of the total quantity e-auctioned, base price suggested by State Government, bid amount, the bidders who participated, etc are enclosed as Annexure MC I.

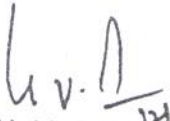
fe
12.3.14

In continuity, the State Government has e-auctioned a quantity of 1073945 MT in the second e-auction of ore on 05/03/2014. In the process of this e-auction, there were 13 registered bidders. The total value realized through the e-auction of the ore was Rs. 166.86 crores approximately. Against the said value, an amount of Rs. 42.6 crores has been collected up to 11/03/2014 as the first installment by the State Government and the money has been deposited in the State Bank of India and Corporation Bank. The particulars of the total quantity e-auctioned, base price suggested by State Government, bid amount, the bidders participated, etc are enclosed as Annexure MC II. The collection of the entire bid value is in progress as per the guidelines fixed by the State Government.


The methodology adopted for the 2nd e-auction was at variance with the 1st e-auction with regard to the maximum individual lot size put to e-auction. In the 2nd e-auction, the division of individual lot size into units of 10000 MT has been done away with and the entire lot at a particular location was put to e-auction.

After the two e-auctions, the total ore auctioned is about 1.62 million MT and the total value realized is 260.68 crores approximately. As directed by this Hon'ble Court, the State Government has been requested to maintain separate accounts, lease wise, and keep the sale proceeds as fixed deposits in Nationalized Banks.

The process of transportation of ore for export has not yet been initiated because of the storage charges being demanded from the successful bidder by the Marmagosa Port Trust (MPT). As a result, the process of e-auction is likely to slow down. The extent of storage charges demanded is as per Annexure MC III.


Dr. U. V. Singh


Shaikh Naimuddin


Parimal Rai

Place: Panaji, Goa

Date: 12 Mar, 2014